

Press Release

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L&T House, 2nd Floor
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796

L&T Technology Services and Proximetry collaborate to enable Smart Grid Applications for the Internet of Things (IoT)

Partnership to provide modular device management solutions to smart metering and substation monitoring solutions

SAN DIEGO & MUMBAI, Jan. 28, 2014 – L&T Technology Services has partnered with Proximetry, a device management and configuration platform provider for the Internet of Things (IoT), to bring modular device management to a variety of smart metering and substation monitoring solutions. This combined solution from Proximetry and L&T Technology Services will benefit a growing market of communicating devices critical for operation of electrical sub-stations and large industrial facilities. The companies announced their new collaboration and will showcase it at DistribuTECH where Proximetry is exhibiting (booth 2968).

L&T Technology Services will provide integration and other services using Proximetry's AirSync 5™ technology for mission-critical substation monitoring solutions, large scale AMI deployments and wide area sensor networks including IoT.

"We are quite excited to partner with a market leader such as L&T," said Tracy Trent, Proximetry CEO. "The breadth of this relationship will enable crucial new smart utility solutions, but also allow both of us to speed these solutions into new markets and geographies. It's great having a company like L&T with significant depth and skill sets to help us drive the AirSync vision forward."

"Many exciting innovations are being developed in the Intelligent Electronic Devices field. This partnership with Proximetry will allow us to provide our global customers in the utilities and smart energy space, a comprehensive and end-to-end solution for the Internet of Things," said Dr. Keshab Panda, Chief Executive, L&T Technology Services. "Because of AirSync 5's modularity, we have the opportunity to extend it into our full suite of smart utility solutions", he added.

AirSync 5 is the leading integrated device management platform for the deployment of machine-to-machine connectivity for the IoT. Robust, built to scale and modular, AirSync 5, in its most current release, was designed to cater to the needs of IoT by securely managing tens of millions of devices required for smart utility, industry and process control, and intelligent applications. AirSync 5 is also designed to complement a customer's current network management solution (NMS) with customized modular plug-ins.

Proximetry and L&T Technology Services will broaden their relationship with an AirSync IoT Center of Excellence in Mumbai, India, which will offer AirSync implementation and integration services to both companies' set of ecosystem partners.

About Proximetry

Proximetry is a comprehensive network and device management software platform provider that manages the most crucial applications in the Internet of Things (IoT). Proximetry's AirSync™ family of applications features the robust, built to scale, and modular AirSync 5 integrated device and configuration management platform. Developed for the smart utility, industrial process control, intelligent transportation and other industries; AirSync 5 securely manages and can enable tens of millions of performance-critical devices in the IoT, is compatible and can compliment almost any Network Management System. Founded in 2005, Proximetry is a privately held company and is headquartered in San Diego, California and backed by Munich Venture Partners, Aeris Capital, Investec and Rembrandt Venture Partners. For more information, please visit www.proximetry.com.

About L&T Technology Services

L&T Technology Services is a strategic business unit of Larsen & Toubro with focus in the engineering services space, partnering with many of the Fortune 500 companies globally. It offers design and development solutions throughout the entire product development chain across various industries such as industrial & consumer products, medical devices, telecommunications, Automotive, aerospace, trucks & off-highway vehicles, and process engineering. As a Global Partner helping clients achieve a sustainable competitive advantage through value-creating Products, Processes, and Services L&T Technology Services constantly finds flexible ways of working tailored to our assignments and customer needs. For more information, please visit www.lnttechserv.com

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Proximetry contact:

Molly Borchers
(W)right On Communications
mborchers@wrightoncomm.com
C: (513) 460-3392

L&T Technology Services contact

Vishnu Andhare
Vishnu.andhare@Inties.com or +91 953 806 9666